



COUNTRY BY COUNTRY REPORTING

PLUS500UK LTD

YEAR ENDED 31 DECEMBER 2017

PLUS500UK LTD

COUNTRY BY COUNTRY REPORTING FOR THE YEAR ENDED 31 DECEMBER 2017

Reported under UK GAAP for year ended 31 December 2017

A Country by Country Reporting ("CBCR") obligation was introduced through Article 89 of the EU Directive 2013/36/EU, otherwise known as the Capital Requirements Directive IV ("CRD IV"). This document satisfies our reporting obligations for the 2017 financial year.

Name(s), nature of activities and geographical location:

Plus500UK Ltd (the "Company") was incorporated in England and Wales on September 2009 (registration number: 07024970) and became authorised and regulated by the Financial Conduct Authority ("FCA", previously known as the Financial Services Authority) on June 2010 (firm reference number: 509909). Our parent Company, Plus500 Limited, is incorporated in Israel and has been listed on the UK Alternative Investment Market (AIM) since 2013.

The Company's registered address is 78 Cornhill, London, EC3V 3QQ England.

Plus500UK Ltd has no subsidiaries.

The principal activity of the Company is online trading in Contracts for Differences ("CFDs") delivered through a proprietary Trading Platform via the web and other electronic channels. The Company enables retail customers to trade CFDs in more than 50 countries and in over 31 languages. The trading platform is accessible from multiple operating systems (Windows PCs, web browsers, smartphones & tablets (iOS, Android and Windows Mobile)).

The Company generates its revenues principally from the dealing spreads on the Trading Platform. Additionally, the Company generates revenues from overnight premiums, effectively a financing charge, on certain positions held by customers overnight, and gains (offset by losses) on the Company's positions with customers. The Company acts as principal and hedges its exposure with its parent company to eliminate market risk and to ensure it is not exposed to material losses.

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Jurisdiction	Turnover	Profit / (Loss) before tax	Total tax liability	Corporation tax liability	National insurance liability	Irrecoverable VAT paid	Withholding tax paid	Public subsidies received	Average number of employees
United Kingdom	16,668,267	4,223,131	1,279,407	813,554	165,506	300,347	0	0	13
TOTAL	16,668,267	4,223,131	1,279,407	813,554	165,506	300,347	0	0	13

Notes:

1. The CBCR is prepared on a single entity basis as reported in Plus500UK Ltd's financial statements for the year ending December 2017.
2. Total tax liability shows the total tax Plus500UK Ltd paid / suffered in each country in 2017. The following columns analyse this total into its components. All tax liabilities were paid to the relevant tax authorities within the specified time.
3. National insurance liability represents the payroll social security taxes paid or borne by Plus500UK Ltd based on individual country rules.
4. Irrecoverable Value Added Tax ('VAT') suffered has been calculated on the basis of the amounts accrued in the profit and loss account for the period. This is considered to be an appropriate representation of cash paid by the entity. Irrecoverable VAT is the cost borne by Plus500UK Ltd of being able to reclaim only a proportion of the VAT incurred. The numbers do not include reclaimed VAT.
5. The average number of employees is the average of annual total full time equivalent employees, based on employees legally employed by Plus500UK Ltd, excluding contractors.

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Auditors' Report

Independent auditors' report to the Directors of Plus500UK Ltd

We have audited the accompanying schedule of Plus500UK Ltd for the year ended 31 December 2017 ("the schedule"). The schedule has been prepared by the directors based on the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

Directors' Responsibility for the schedule

The directors are responsible for the preparation of the schedule in accordance with the Capital Requirements (Country-by-Country Reporting) Regulations 2013, for the appropriateness of the basis of preparation and the interpretation of the Regulations as they affect the preparation of the schedule, and for such internal control as the directors determine is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the schedule based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the schedule is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the schedule, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Auditors' Report (continued)

Opinion

In our opinion, the country-by-country information in the schedule as at 31 December 2017 is prepared, in all material respects, in accordance with the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013.

Basis of Preparation and Restriction on Distribution

Without modifying our opinion, we draw attention to page 2 of the schedule, which describes the basis of preparation. The schedule is prepared to assist the directors to meet the requirements of the Capital Requirements (Country-by-Country Reporting) Regulations 2013. As a result, the schedule may not be suitable for another purpose.

Our report is intended solely for the benefit of the directors of Plus500UK Ltd. We do not accept or assume any responsibility or liability to any other party save where terms are agreed between us in writing.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Chartered Accountants
London
23 April 2018