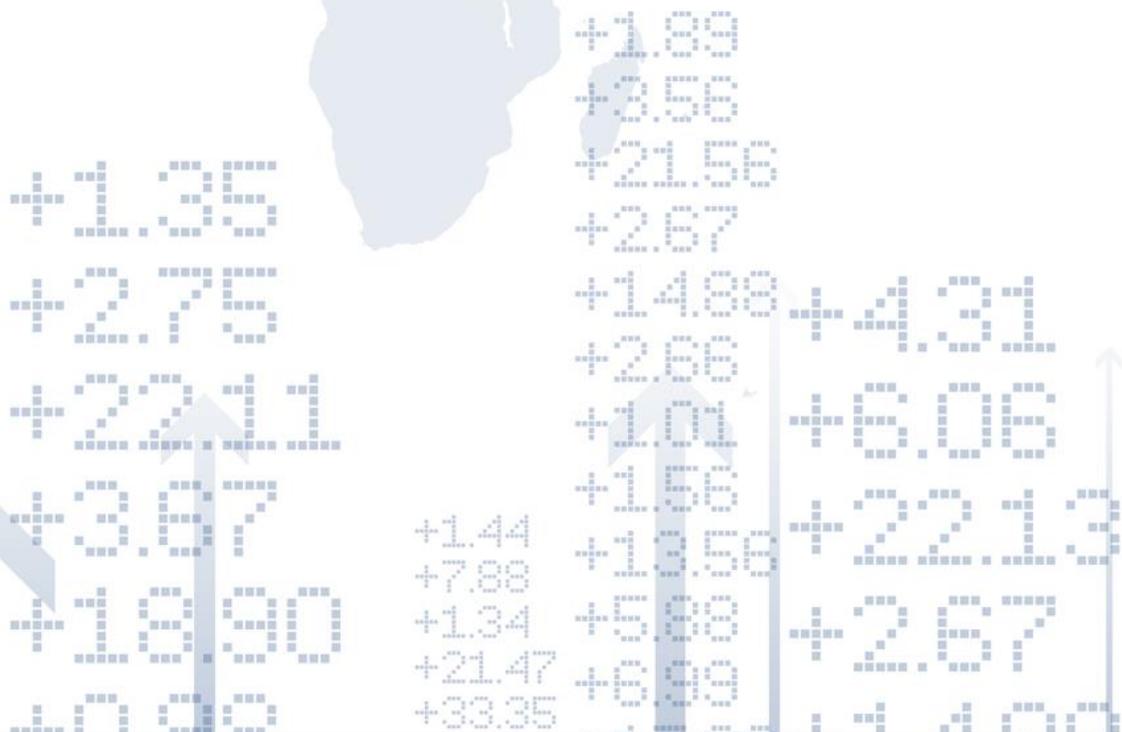


Plus500

World's Trading Machine



Summary Order Execution Policy





Summary Order Execution Policy

1. Introduction

- 1.1. This Policy is provided to you (our Client or prospective Client) in accordance with Provision of Investment Services, the Exercise of Investment Activities, the Operation of Regulated Markets and Other Related Matters Law 144(I)/2007, as subsequently amended from time to time (“the Law”).
- 1.2. By agreeing to the terms of our User Agreement, you are also agreeing to the terms of this Summary Order Execution Policy ("Policy") which forms part of the Client Agreements as defined in the User Agreement and this policy should be read in conjunction with the User Agreement (the contractual agreement that a client enters into when opening an account with Plus500CY Ltd); if there is anything you do not understand please contact our Customer Support department.
- 1.3. In the event of a disagreement between this policy and the User Agreement, then the User Agreement shall prevail.

2. Plus500CY Ltd (“Plus500”, “we”, “our”, “it”, “Company”)

- 2.1. Plus500 offers retail and professional clients only, contracts for differences (CFDs) across a range of asset classes: FX, Equity, Commodity, Indices, ETFs (Exchange Traded Funds), Options and Cryptocurrencies.
- 2.2. Trades are directly booked with Plus500 via an online trading platform only (there is no facility for telephone or face-to-face trading), and Plus500 is the counterparty to clients’ trades. In other words, Plus500 transacts with clients as principal on the basis of a quote. This means that you must open and close every trade with Plus500 and cannot close an open trade with a third party. Plus500 is therefore the sole execution venue for trades executed by it for you.
- 2.3. Plus500 decides which CFDs to make available on the Plus500 Trading Platform and to publish the quotes at which such financial instruments can be traded. CFDs are derivatives - bilateral and bespoke products - traded over-the-counter (“OTC”), thus by placing an order on the Plus500 platform, you are providing your explicit consent to your orders being executed outside a regulated exchange or multilateral trading facility (MTF).
- 2.4. All prices offered by Plus500 are provided by its parent company, Plus500 Ltd.
- 2.5. All trades are executed by Plus500 using the Plus500 Ltd trading platform and for each trade an identical hedge trade takes place between Plus500 and Plus500 Ltd.



9. Specific Instructions

- 9.1. When a client provides Plus500 with specific instructions as to how to execute an Order, Plus500 shall take all sufficient steps to obtain the best possible result when executing that Order, by following the client's instructions.
- 9.2. However, specific instructions provided by clients as to how to execute an Order may prevent Plus500 from taking the steps described in its Order Execution Policy to obtain the best result for the client.
- 9.3. Where a client gives instructions via the use of a Guaranteed Stop Order, specifying the price at which a position is to be closed if the market moves against them, those instructions take precedence over other aspects of Plus500's Order Execution Policy.
- 9.4. To the extent that specific instructions do not cover every aspect of the Order, as is the case with Market Orders, Plus500 will apply the Order Execution Policy to those parts or aspects of the Order not covered by the client's instructions.

10. Monitoring and Review

- 10.1. Plus500 will regularly monitor the effectiveness of its Order Execution Policy in order to identify and, where appropriate, correct any deficiencies and to ensure that it complies with all regulatory requirements and obligations.
- 10.2. The monitoring is conducted at various frequencies and covers trading on the trading platform of all asset classes, and focuses on three key execution factors: price, costs and speed.
 - (i) **Price:**
 - a) Ensuring due regard to its bid/ offer prices being reflective of the market price and movement for the underlying reference product to which the CFD relates.
 - b) To aid clients to seek reassurance primarily for futures contracts, there is a link on the trading screen to prices on the relevant exchange on which the underlying financial instrument is traded. This facilitates the easy comparison of Plus500's prices and the exchange's prices, although as these prices are provided via newswires there is often a slight time delay. Where the underlying instrument is not traded on a specific exchange, there is a link to Yahoo Finance/ Google Finance for illustrative purposes only.
 - c) The price for a given contract is calculated by reference to the price of the relevant underlying financial instrument. This price is obtained through Plus500 Ltd from a range of independent third party reference sources, various nominated



from all incidents, take remedial action to rectify any client detriment and correct any deficiencies identified as a result of its best execution monitoring to ensure that best execution is maintained on an on-going basis.

11. Review of the Order Execution Policy

11.1. Plus500CY reviews this Policy and its order execution arrangements at least annually. A review will be carried out whenever a material change occurs that affects the firm's ability to continue to obtain the best possible result for its client orders on a consistent basis using the methods described in this Policy.

12. Contact Details

12.1. Full details of the trading conditions, including trading hours, for particular products are available through the details link for each instrument on the Plus500 Trading Platform.

12.2. Should you require any further information and/or have any questions please direct your request and/or questions to our Support Team via our [Contact Us](#) page.

Plus500CY Limited is authorised and regulated by the
Cyprus Securities and Exchange Commission, CIF Licence No 250/14.



Plus500CY Ltd. ■ 1 Siafi ■ Limassol 3042